



Market Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Sep 2 – Sep 8	\$2.6411
Week 2/ Sep 9 – Sep 15	\$2.6811
Week 3/ Sep 16 – Sep 22	\$2.7700
Week 4/ Sep 23 – Sep 29	\$2.7171
Week 5/ Sep 30 – Oct 6	\$2.6507

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2024	\$3.0711	\$1.2889	\$2.1831
December 2024	\$3.2736	\$2.4907	\$2.7988
January 2025	\$7.0136	\$2.8432	\$4.3314
February 2025	\$5.9414	\$3.2379	\$4.3639
March 2025	\$3.7043	\$2.9407	\$3.3511
April 2025	\$3.5868	\$2.2961	\$2.8792
May 2025	\$2.8236	\$2.4775	\$2.6192
June 2025	\$2.8525	\$2.4525	\$2.6875
July 2025	\$3.1011	\$2.6386	\$2.8583
August 2025	\$2.6657	\$2.3979	\$2.5713
September 2025	\$2.7700	\$2.6411	\$2.6920
October 2025			

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

Market Area Previous Month Index Price

MONTH, YEAR	High MIP	Low MIP	Average MIP
August 2025	\$2.6657	\$2.3979	\$2.5713
Week/Date	Average Weekly Price		
Week 1/ Aug 5 – Aug 11	\$2.6414		
Week 2/ Aug 12 – Aug 18	\$2.6657		
Week 3/ Aug 19 – Aug 25	\$2.5104		
Week 4/ Aug 26 – Sep 1	\$2.3979		
Week 5/ Sep 2 – Sep 8	\$2.6411		

MONTH, YEAR	High MIP	Low MIP	Average MIP
July 2025	\$3.1011	\$2.6386	\$2.8583
Week/Date	Average Weekly Price		
Week 1/ Jul 1 – Jul 7	\$2.8525		
Week 2/ Jul 8 – Jul 14	\$2.8882		
Week 3/ Jul 15 – Jul 21	\$3.1011		
Week 4/ Jul 22 – Jul 28	\$2.8111		
Week 5/ Jul 29 – Aug 4	\$2.6386		

MONTH, YEAR	High MIP	Low MIP	Average MIP
June 2025	\$2.8525	\$2.4525	\$2.6875
Week/Date	Average Weekly Price		
Week 1/ Jun 3 – Jun 9	\$2.4775		
Week 2/ Jun 10 – Jun 16	\$2.4525		
Week 3/ Jun 17 – Jun 23	\$2.8093		
Week 4/ Jun 24 – Jun 30	\$2.8457		
Week 5/ Jul 1 – Jul 7	\$2.8525		

MONTH, YEAR	High MIP	Low MIP	Average MIP
May 2025	\$2.8236	\$2.4775	\$2.6192
Week/Date	Average Weekly Price		
Week 1/ May 6 – May 12	\$2.8236		
Week 2/ May 13 – May 19	\$2.6229		
Week 3/ May 20 – May 26	\$2.6329		
Week 4/ May 27 – Jun 2	\$2.5393		
Week 5/ Jun 3 – Jun 9	\$2.4775		

MONTH, YEAR	High MIP	Low MIP	Average MIP
April 2025	\$3.5868	\$2.2961	\$2.8792
Week/Date	Average Weekly Price		
Week 1/ Apr 1 – Apr 7	\$3.5868		
Week 2/ Apr 8 – Apr 14	\$3.1657		
Week 3/ Apr 15 – Apr 21	\$2.6125		
Week 4/ Apr 22 – Apr 28	\$2.2961		
Week 5/ Apr 29 – May 5	\$2.7350		

MONTH, YEAR	High MIP	Low MIP	Average MIP
March 2025	\$3.7043	\$2.9407	\$3.3511
Week/Date	Average Weekly Price		
Week 1/ Mar 4 – Mar 10	\$3.7043		
Week 2/ Mar 11 – Mar 17	\$3.2793		
Week 3/ Mar 18 – Mar 24	\$3.2443		
Week 4/ Mar 25 – Mar 31	\$2.9407		
Week 5/ Apr 1 – Apr 7	\$3.5868		